



PORT HARCOURT ELECTRICITY DISTRIBUTION PLC

No. 1 Moscow Road, Port Harcourt.

RC No.: 638702

At the meeting of the company's Board of Directors duly convened on the 21st day of November 2024 at the company's headquarters at No. 1 Moscow Road, Port Harcourt, the following resolutions were proposed and passed:

1. That the board hereby approves a credit adjustment of N11,649,739,123 (Eleven Billion Six Hundred and Forty-Nine Million Seven Hundred and Thirty-Nine Thousand One Hundred and Twenty-Three Naira) only to reduce the company's accrued total outstanding customer arrears of N304,063,268,294.56 in compliance with NERC's orders,
2. That the board hereby approves a compensation refund of N16,595,886 (Sixteen Million Five Hundred and Ninety-Five Thousand Eight Hundred and Eighty-Six Naira) only for immediate implementation and
3. That the Company Secretary and management be and are hereby authorized to take all necessary steps to give effect to the above resolutions.

Dated this 21st day of November, 2024.

Engr. Olice Kemenanabo
Chairman

Francis Elechi, Esq.
**For: Sterling Law Alliance
Company Secretary**